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BfB

Simon Institute for Longterm Governance
Genève

Exercise 2025

Report of the statutory auditors
on the limited statutory examination
to the General Meeting

Financial statements

28804//HS/AC/-/-

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Report of the statutory auditors on the limited statutory examination
to the General Meeting of
Simon Institute for Longterm Governance
Genève

BfB

As statutory auditors, we have examined the financial statements of the Simon Institute for Longterm Governance, which comprise the balance sheet, operating statement, cash flow statement, movements in fund balances and notes, for the year ended December 31st, 2025.

These financial statements in accordance with Swiss GAAP FER 21 are the responsibility of the Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination con-sists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP FER 21. Furthermore, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the association's deed and internal regulations.

Renens, March 3, 2026

BfB Fidam révision SA

BfB

Hakan Savci
Licensed audit expert
Auditor in charge

BfB

Guy Chervet
Licensed audit expert

Enclosure
Financial statements consisting of :
- Balance sheet
- Income statement
- Cash flow statement
- Movements in fund balances
- Notes

Simon Institute for Longterm Governance, Geneva

Balance sheet as at 31 December	**2025**	**2024**
	CHF	CHF
Assets		
Bank deposits	1 406 868.38	643 650.32
Accrued income and prepaid expenses	20 142.60	43 320.74
Current assets	**1 427 010.98**	**686 971.06**
IT Installations	0.00	2 550.00
Office furniture	3 700.00	4 760.00
Fixed assets	**3 700.00**	**7 310.00**
Total assets	**1 430 710.98**	**694 281.06**
Liabilities and equity		
Payables for social security contributions	38 612.66	23 076.24
Loans to related companies	0.00	2 671.15
Deferred income and accrued expenses	750 914.01	10 749.64
Liabilities	**789 526.67**	**36 497.03**
Funds capital	**243 822.45**	**0.00**
Free capital	397 361.86	657 784.03
Capital of the organisation	**397 361.86**	**657 784.03**
Total liabilities and equity	**1 430 710.98**	**694 281.06**

Simon Institute for Longterm Governance, Geneva

Income statement	2025	2024
	CHF	CHF
Operating		
Proceeds from free donations and fundraising campaigns	1 043 220.80	1 448 951.26
Proceeds from restriced donations and fundraising campaigns	558 528.33	0.00
Income from services	0.00	6 786.93
Donations, grants and income	**1 601 749.13**	**1 455 738.19**
VAT on acquisitions	-16 194.57	-3 750.00
Consultants and contributors	-148 126.66	-33 715.50
Workshop	-6 238.39	-41 070.21
Travel expenses	-100 932.53	-34 694.77
Direct expenses	**-271 492.15**	**-113 230.48**
Salaries	-901 264.95	-625 376.95
./. Social insurance benefits	28 405.55	0.00
Social charges	-107 834.96	-77 097.20
Other personnel expenses	-65 415.85	-33 910.78
Salaries and personnel expenses	**-1 046 110.21**	**-736 384.93**
Rent	-72 460.13	-78 801.38
Property insurance and various taxes	-674.10	-664.55
Office expenses	-20 128.73	-8 021.57
Maintenance and IT software	-57 541.70	-7 147.32
Legal and accounting fees	-32 298.15	-16 606.93
Operating expenses	**-183 102.81**	**-111 241.75**
Depreciations on :		
- IT Installations	-2 550.00	-1 190.00
- Office furniture	-1 060.00	-1 465.00
Depreciations	**-3 610.00**	**-2 655.00**
Operating result	**97 433.96**	**492 226.03**
Bank interest and charges	-7 152.50	-5 431.42
Exchange difference	-143 675.91	1 906.97
Financial income	36 794.73	7 965.22
Financial income and expenses	**-114 033.68**	**4 440.77**
Non recurring expenses	0.00	-34 821.35
Extraordinary income	0.00	4 075.11
Extraordinary result	**0.00**	**-30 746.24**
Annual result before allocation to organisation's capital	**-16 599.72**	**465 920.56**
Allocation/Deduction to		
Free capital	260 422.17	-465 920.56
Funds capital	-243 822.45	0.00
Annual result after allocation to organisation's capital	**0.00**	**0.00**

Simon Institute for Longterm Governance, Genève

Cash flow statement for the year	**2025**	**2024**
	CHF	CHF
Breakdown of cash inflows/(outflows)		
Change in the capital of the funds	(16 599.72)	465 920.56
Depreciation	3 610.00	3 405.00
self-financing capacity	*(12 989.72)*	*469 325.56*
Change in trade receivables	0.00	(4 289.05)
Change in prepayments and accrued income	23 178.14	(4 485.91)
Change in payables resulting from the purchase of goods and services	15 536.42	(64 253.96)
Change in loans to related parties	(2 671.15)	0.00
Change in accruals and deferred income	740 164.37	5 749.64
Change in working capital	*776 207.78*	*(67 279.28)*
Cash flow from operating activities	**763 218.06**	**402 046.28**
Acquisition of office furniture	0.00	0.00
Acquisition of IT equipment	0.00	0.00
Cash flow from investing activities	**0.00**	**0.00**
Change in net cash and cash equivalents	**763 218.06**	**402 046.28**
Cash available at 1 January	643 650.32	241 604.04
Change in net cash position for the year	763 218.06	402 046.28
Cash and cash equivalents at 31 December	**1 406 868.38**	**643 650.32**
Banks c/c	1 406 868.38	643 650.32
Cash available at 1 January	**1 406 868.38**	**643 650.32**

Simon Institute for Longterm Governance, Genève

Tableau de variation de capital / *Statement of changes in capital*

	2025						
	Etat au 01.01 / Opening 01.01	Allocations / Allocations	Transferts internes / Intern transfers	Utilisation / Utilisation	Allocation résultat financier / Financial result allocation	Total de la variation / Total variation	Etat au 31.12 / Balance 31.12
Capital des fonds / Funds Capital							
Astralis Foundation	0.00	122 135.00	0.00	-122 135.00	0.00	0.00	0.00
The Charities Aid Foundation - Jan Lebioda	0.00	16 972.08	0.00	-16 972.08	0.00	0.00	0.00
AI Safety Tactical Opportunities Fund	0.00	343 705.00	-243 822.45	-99 882.55	0.00	0.00	0.00
AI Safety Tactical Opportunities Fund - 2026	0.00	0.00	243 822.45	0.00	0.00	243 822.45	243 822.45
Open Philanthropy	0.00	75 716.25	0.00	-75 716.25	0.00	0.00	0.00
Total Capital des fonds / Funds Capital	**0.00**	**558 528.33**	**0.00**	**(314 705.88)**	**0.00**	**243 822.45**	**243 822.45**
Capital de l'organisation / Capital of the organization							
Capital libre/Free capital	657 784.03	0.00	1 043 220.80 *	-1 340 437.70	36 794.73	-260 422.17	397 361.86
Effektiv Spenden	0.00	12 623.88	-12 623.88 *	0.00	0.00	0.00	0.00
Survival & Flourishing Fund	0.00	407 986.60	-407 986.60 *	0.00	0.00	0.00	0.00
Astralis Foundation	0.00	234 780.00	-234 780.00 *	0.00	0.00	0.00	0.00
Longview	0.00	244 887.52	-244 887.52 *	0.00	0.00	0.00	0.00
Private donations	0.00	142 942.80	-142 942.80 *	0.00	0.00	0.00	0.00
Total Capital de l'organisation / Capital of the organization	**657 784.03**	**1 043 220.80**	**0.00**	**(1 340 437.70)**	**36 794.73**	**(260 422.17)**	**397 361.86**

***Tous les fonds reçus marqués sont des fonds libres, ils sont tranférés directement dans le Capital libre.
***All marked funds received are free capital and are transferred directly to free capital.

	2024						
Capital de l'organisation / Capital of the organization	Etat au 01.01 / Opening 01.01	Allocations / Allocations	Transferts internes / Intern transfers	Utilisation / Utilisation	Allocation résultat financier / Financial result allocation	Total de la variation / Total variation	Etat au 31.12 / Balance 31.12
Capital libre/Free capital	191 863.47	0.00	1 455 738.19 *	-994 258.40	4 440.77	465 920.56	657 784.03
Good Ventures Foundation	0.00	1 297 821.85	-1 297 821.85 *	0.00	0.00	0.00	0.00
Survival & Flourishing Fund	0.00	18 061.80	-18 061.80 *	0.00	0.00	0.00	0.00
EA Switzerland	0.00	1 582.54	-1 582.54 *	0.00	0.00	0.00	0.00
NPT Transatlantic Limited	0.00	121 485.07	-121 485.07 *	0.00	0.00	0.00	0.00
Private donations	0.00	10 000.00	-10 000.00 *	0.00	0.00	0.00	0.00
Produits de l'association	0.00	6 786.93	-6 786.93 *	0.00	0.00	0.00	0.00
Total Capital de l'organisation / Capital of the organization	**191 863.47**	**1 455 738.19**	**0.00**	**(994 258.40)**	**4 440.77**	**465 920.56**	**657 784.03**

*Tous les fonds reçus sont des fonds libres, ils sont tranférés directement dans le Capital libre.
*All funds received are free capital and are transferred directly to free capital.

Simon Institute for Longterm Governance, Geneva

Notes to the financial statements at 31 December	2025	2024

Information on the principles used in the annual accounts

These financial statements have been prepared in accordance with the principles of Swiss law, in particular the articles on commercial accounting and the presentation of accounts (art. 957 to 962 of the Swiss Code of Obligations), as well as the principles of Swiss Gaap RPC 21.

	2025	2024
Number of employees		
The average annual number of full-time jobs is no more than	10	10
	CHF	CHF
Liabilities to pension funds	0.00	6 575.80
Payables to related organisations		
- Effective Altruism Switzerland	0.00	2 671.15
Committee and executive remuneration		
Committee		
Net remuneration on Committee activities	0.00	0.00
Executive		
Net remuneration (200 percentage of posts)	246 415.40	195 873.25
Explanation of extraordinary, non-recurring and out of period income statement items		
- VAT on acquisitions 2022	N/A	-4 987.80
- VAT on acquisitions 2023	N/A	-3 079.55
- Reimbursement of a fund received in 2022	N/A	-26 754.00
Excpetional expenses	**0.00**	**-34 821.35**
- Return of payment 2022	N/A	4 075.11
Extraordinary incomes	**0.00**	**4 075.11**