Association Simon Institute for Longterm Governance
Geneva

Financial statements at 31 December 2024

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Report on the preparation of the financial statements of the association Simon Institute for Longterm Governance, Geneva

Based on the information provided by the Board of Directors, we have prepared the annual financial statements (balance sheet, profit and loss account and notes) of Simon Institute for Longterm Governance for the year ended **31 December 2024**, in accordance with the law.

We conducted our audit in accordance with Swiss Auditing Standard 930 (NAS 930) « Compilation of Financial Information ». These financial statements are the responsibility of the Board of Directors.

We have not performed an audit or a review of the financial statements and, accordingly, we do not express an audit opinion.

Lausanne, 31st March 2025

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Signature électronique qualifiée · Droit suisse

Roberto Francioli



Signature électronique qualifiée · Droit suisse

Paul Jaccard

Simon Institute for Longterm Governance, Geneva

Balance sheet as at 31 December	**2024**	**2023**
	CHF	CHF
Assets		
Bank deposits	643'650.32	241'604.04
Accrued income and prepaid expenses	43'320.74	34'545.78
Current assets	**686'971.06**	**276'149.82**
IT Installations	2'550.00	4'490.00
Office furniture	4'760.00	6'225.00
Fixed assets	**7'310.00**	**10'715.00**
Total assets	**694'281.06**	**286'864.82**
Liabilities and equity		
Payables for goods and service accounts payable	0.00	12'011.35
Payables for social security contributions	23'076.24	75'318.85
Payables for goods and service	**23'076.24**	**87'330.20**
Loans to related companies	2'671.15	2'671.15
Other short-term	**2'671.15**	**2'671.15**
Deferred income and accrued expenses	10'749.64	5'000.00
Deferred income and accrued expenses	**10'749.64**	**5'000.00**
Liabilities	**36'497.03**	**95'001.35**
Free capital	657'784.03	191'863.47
Capital of the organisation	**657'784.03**	**191'863.47**
Total liabilities and equity	**694'281.06**	**286'864.82**

Simon Institute for Longterm Governance, Geneva

Income statement	**2024**	**2023**
	CHF	CHF
Operating		
Proceeds from free donations and fundraising campaigns	1'448'951.26	400'045.56
Income from services	6'786.93	18'704.05
Donations, grants and income	**1'455'738.19**	**418'749.61**
VAT on acquisitions	-3'750.00	0.00
Consultants and contributors	-33'715.50	-37'424.94
Workshop	-41'070.21	-43'156.46
Travel expenses	-34'694.77	-6'382.25
Direct expenses	**-113'230.48**	**-86'963.65**
Salaries	-625'376.95	-504'540.00
Social charges	-77'097.20	-62'042.13
Other personnel expenses	-33'910.78	-32'905.64
Salaries and personnel expenses	**-736'384.93**	**-599'487.77**
Rent	-78'801.38	-75'856.02
Property insurance and various taxes	-664.55	-315.00
Office expenses	-8'021.57	-6'508.22
Maintenance and IT software	-7'147.32	-7'449.95
Legal and accounting fees	-16'606.93	-14'760.80
Operating expenses	**-111'241.75**	**-104'889.99**
Depreciations on :		
- IT Installations	-1'190.00	-578.10
- Office furniture	-1'465.00	-1'082.98
Depreciations	**-2'655.00**	**-1'661.08**
Operating result	**492'226.03**	**-374'252.88**
Bank interest and charges	-5'431.42	-415.61
Exchange difference	1'906.97	-49'780.87
Financial income	7'965.22	0.00
Financial income and expenses	**4'440.77**	**-50'196.48**
Non recurring expenses	-34'821.35	0.00
Extraordinary income	4'075.11	0.00
Extraordinary result	**-30'746.24**	**0.00**
Annual result before allocation to organisation's capital	**465'920.56**	**-424'449.36**
Allocation/Deduction to		
Free capital	-465'920.56	424'449.36
Annual result after allocation to organisation's capital	**0.00**	**0.00**

Notes to the financial statements at 31 December	2024	2023

Information on the principles used in the annual accounts

These financial statements have been prepared in accordance with the principles of Swiss law, in particular the articles on commercial accounting and the presentation of accounts (art. 957 to 962 of the Swiss Code of Obligations), as well as the principles of Swiss Gaap RPC 21.

Number of employees

The average annual number of full-time jobs is no more than	10	10
	CHF	CHF
Liabilities to pension funds	6'575.80	8'012.70

Payables to related organisations

- Effective Altruism Switzerland	2'671.15	2'671.15

Committee and executive remuneration

Committee		
Net remuneration on Committee activities	0.00	0.00
Executive		
Net remuneration (200 percentage of posts)	195'873.25	178'186.90

Explanation of extraordinary, non-recurring and out of period income statement items

- VAT on acquisitions 2022	-4'987.80	0.00
- VAT on acquisitions 2023	-3'079.55	0.00
- Reimbursement of a fund received in 2022	-26'754.00	0.00
Excpetional expenses	**-34'821.35**	**0.00**
- Return of payment 2022	4'075.11	0.00
Extraordinary incomes	**4'075.11**	**0.00**

Simon Institute for Longterm Governance, Genève

Cash flow statement for the year	**2024**	**2023**
	CHF	CHF
Breakdown of cash inflows/(outflows)		
Change in the capital of the funds	465'920.56	(424'449.36)
Depreciation	3'405.00	1'661.08
self-financing capacity	*469'325.56*	*(422'788.28)*
Change in trade receivables	(4'289.05)	(21'397.30)
Change in prepayments and accrued income	(4'485.91)	(8'735.48)
Change in payables resulting from the purchase of goods and services.	(64'253.96)	67'057.26
Change in loans to related parties	0.00	2'671.15
Change in accruals and deferred income	5'749.64	5'000.00
Change in working capital	*(67'279.28)*	*44'595.63*
Cash flow from operating activities	**402'046.28**	**(378'192.65)**
Acquisition of office furniture	0.00	(7'307.98)
Acquisition of IT equipment	0.00	(5'068.10)
Cash flow from investing activities	**0.00**	**(12'376.08)**
Change in net cash and cash equivalents	**402'046.28**	**(390'568.73)**
Cash available at 1 January	241'604.04	632'172.77
Change in net cash position for the year	402'046.28	(390'568.73)
Cash and cash equivalents at 31 December	**643'650.32**	**241'604.04**
Banks c/c	643'650.32	241'604.04
Cash available at 1 January	**643'650.32**	**241'604.04**

Simon Institute for Longterm Governance, Genève

Tableau de variation de capital / *Statement of changes in capital*

2024

Capital de l'organisation / Capital of the organization	Etat au 01.01 / Opening 01.01	Allocations / Allocations	Transferts internes / Intern transfers	Utilisation / Utilisation	Allocation résultat financier / Financial result allocation	Total de la variation / Total variation	Etat au 31.12 / Balance 31.12
Capital libre/Free capital	191'863.47	0.00	1'455'738.19 *	-994'258.40	4'440.77	465'920.56	657'784.03
Good Ventures Foundation	0.00	1'297'821.85	-1'297'821.85 *	0.00	0.00	0.00	0.00
Survival & Flourishing Fund	0.00	18'061.80	-18'061.80 *	0.00	0.00	0.00	0.00
EA Switzerland	0.00	1'582.54	-1'582.54 *	0.00	0.00	0.00	0.00
NPT Transatlantic Limited	0.00	121'485.07	-121'485.07 *	0.00	0.00	0.00	0.00
Private donations	0.00	10'000.00	-10'000.00 *	0.00	0.00	0.00	0.00
Produits de l'association	0.00	6'786.93	-6'786.93 *	0.00	0.00	0.00	0.00
Total Capital de l'organisation / Capital of the organization	**191'863.47**	**1'455'738.19**	**0.00**	**(994'258.40)**	**4'440.77**	**465'920.56**	**657'784.03**

*Tous les fonds reçus sont des fonds libres, ils sont tranférés directement dans le Capital libre.
*All funds received are free capital and are transferred directly to free capital.

2023

Capital de l'organisation / *Capital of the organization*	Etat au 01.01 / Opening 01.01	Allocations / Allocations	Transferts internes / Intern transfers	Utilisation / Utilisation	Allocation résultat financier / Financial result allocation	Total de la variation / Total variation	Etat au 31.12 / Balance 31.12
Capital libre/Free capital	29'983.44	18'704.05	191'863.47 *	-48'687.49	0.00	161'880.03	191'863.47
FTX Future Fund	586'329.39	0.00	0.00	-586'329.39	0.00	-586'329.39	0.00
Effective Ventures Foundation	0.00	393'499.41	-191'863.47 *	-151'439.46	-50'196.48	0.00	0.00
Private donations	0.00	6'546.15	0.00	-6'546.15	0.00	0.00	0.00
Total Capital de l'organisation / Capital of the organization	**616'312.83**	**418'749.61**	**0.00**	**(793'002.49)**	**(50'196.48)**	**(424'449.36)**	**191'863.47**

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