Association Simon Institute for Longterm Governance
Geneva

Financial statements at 31 December 2023

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Report on the preparation of the financial statements of the association Simon Institute for Longterm Governance, Geneva

Based on the information provided by the Board of Directors, we have prepared the annual financial statements (balance sheet, profit and loss account and notes) of Simon Institute for Longterm Governance for the year ended **31 December 2023**, in accordance with the law.

We conducted our audit in accordance with Swiss Auditing Standard 930 (NAS 930) « Compilation of Financial Information ». These financial statements are the responsibility of the Board of Directors.

We have not performed an audit or a review of the financial statements and, accordingly, we do not express an audit opinion.

Lausanne, 3rd June 2024

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Signature électronique qualifiée - Droit suisse



Signature électronique qualifiée - Droit suisse

Roberto Francioli

Paul Jaccard

Simon Institute for Longterm Governance, Geneva

Balance sheet as at 31 December	**2023**	**2022**
	CHF	CHF
Assets		
Bank deposits	241'604.04	632'172.77
Accrued income and prepaid expenses	34'545.78	4'413.00
Current assets	**276'149.82**	**636'585.77**
IT Installations	4'490.00	0.00
Office furniture	6'225.00	0.00
Fixed assets	**10'715.00**	**0.00**
Total assets	**286'864.82**	**636'585.77**
Liabilities and equity		
Payables for goods and service accounts payable	12'011.35	0.00
Payables for social security contributions	75'318.85	9'315.67
Payables for goods and service	**87'330.20**	**9'315.67**
Loans to related companies	2'671.15	0.00
Other short-term	**2'671.15**	**0.00**
Salaries payable	0.00	10'327.22
Deferred income and accrued expenses	5'000.00	630.05
Deferred income and accrued expenses	**5'000.00**	**10'957.27**
Liabilities	**95'001.35**	**20'272.94**
Fund capital	191'863.47	586'329.39
Organization capital	0.00	29'983.44
Equity	**191'863.47**	**616'312.83**
Total liabilities and equity	**286'864.82**	**636'585.77**

Simon Institute for Longterm Governance, Geneva

Income statement	**2023**	**2022**
	CHF	CHF
Operating		
Proceeds from free donations and fundraising campaigns	400'045.56	970'812.26
Income from services	18'704.05	24'853.69
Donations, grants and income	**418'749.61**	**995'665.95**
Consultants and contributors	-37'424.94	-75'970.56
Workshop	-43'156.46	-30'276.18
Travel expenses	-6'382.25	-61'239.52
Direct expenses	**-86'963.65**	**-167'486.26**
Salaries	-504'540.00	-130'699.75
Social charges	-62'042.13	-15'782.82
Other personnel expenses	-32'905.64	-10'734.75
Salaries and personnel expenses	**-599'487.77**	**-157'217.32**
Rent	-75'856.02	-16'725.30
Property insurance and various taxes	-315.00	0.00
Office expenses	-6'508.22	-34'767.75
Maintenance and IT software	-7'449.95	0.00
Legal and accounting fees	-14'760.80	-8'035.20
Operating expenses	**-104'889.99**	**-59'528.25**
Earnings before interest, taxes, depreciation and amortizazion	**-372'591.80**	**611'434.12**
Bank interest and charges	-415.61	-204.99
Exchange difference	-49'780.87	5'083.70
Financial income and expenses	**-50'196.48**	**4'878.71**
Earnings before taxes, depreciation and amortization	**-422'788.28**	**616'312.83**
Depreciations on :		
- IT Installations	-578.10	0.00
- Office furniture	-1'082.98	0.00
Depreciations	**-1'661.08**	**0.00**
Annual result before change in fund capital	**-424'449.36**	**616'312.83**
Change in the fund capital	394'465.92	-586'329.39
Use of free capital	29'983.44	-29'983.44
Annual result after change in fund capital	**0.00**	**0.00**

Simon Institute for Longterm Governance, Geneva

Notes to the financial statements at 31 December	**2023**	**2022**

Information on the principles used in the annual accounts

These financial statements have been prepared in accordance with the principles of Swiss law, in particular the articles on commercial accounting and the presentation of accounts (art. 957 to 962 of the Swiss Code of Obligations), as well as the principles of Swiss Gaap RPC 21.

Number of employees

The average annual number of full-time jobs is no more than	10	10
	CHF	CHF
Liabilities to pension funds	8'012.70	3'396.60