SIMON INSTITUTE FOR LONGTERM GOVERNANCE
Genève / Geneva

Bilan
au 31 décembre 2022
(avec chiffres comparatifs 2021)
Balance Sheet
as at 31st of December 2022
(with 2021 comparative)

ACTIF / ASSETS	**2022**	**2021**
Liquidités / Cash (4)	632'172.77	44'954.36
Actifs de régularisation / Other assets (6)	4'413.00	0.00
Actifs circulants / *Current assets*	**636'585.77**	**44'954.36**
Total de l'actif / *Total assets*	**636'585.77**	**44'954.36**
PASSIF / LIABILITIES		
Salaires et charges sociales dues / Wages and social benefits (8)	19'642.89	0.00
Passifs de régularisation / Other liabilities and accruals (9)	630.05	44'954.36
Capitaux étrangers a court terme / *Short-term liabilities*	**20'272.94**	**44'954.36**
Capital des fonds / *Fund capital*	586'329.39	0.00
Capital des fonds / *Fund capital*	**586'329.39**	**0.00**
Capital libre / *Free capital*	29'983.44	0.00
Capital de l'organisation / *Organization capital*	**29'983.44**	**0.00**
Total du passif / *Total liabilities*	**636'585.77**	**44'954.36**

Genève, le 20 juillet 2023 / Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE
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Compte de résultat 2022
du 1er janvier au 31 décembre
(avec chiffres comparatifs 2021)
2022 Income Statement
From 1st of January to 31st of December
(with 2021 comparative)

	2022	2021
Subventions / *Grants*		
Giving What We Can Donor Lottery	136'655.89	0.00
FTX Future Fund	786'702.01	0.00
Confédération Suisse / *Swiss Federation*	47'454.36	0.00
Rapports & analyses / *Analysis & reports*	24'266.84	0.00
Présentations / *Presentations*	586.85	0.00
Produits / *Income*	**995'665.95**	**0.00**
Charges directes de projets / Expenditures related to projects		
Workshops et conferences / Workshops and conferences	29'371.93	0.00
Publications / Publications	904.25	0.00
Consultants / Consultants	75'970.56	0.00
Voyages et déplacements / Travel	61'239.52	0.00
Charges directes de projets / *Expenditures related to projects*	**167'486.26**	**0.00**
Salaires et charges sociales / Salaries and social benefits (10)	146'482.57	0.00
Frais de personnel / Human ressources costs	10'734.75	0.00
Charges des locaux / Rent	16'725.30	0.00
Frais de bureau / Office costs	34'767.75	0.00
Honoraires de tiers / Third party fees	8'035.20	0.00
Frais généraux / Overhead	**216'745.57**	**0.00**
Charges / *Expenditures*	**384'231.83**	**0.00**
Résultat brut / *Gross result*	**611'434.12**	**0.00**
Charge financières / *Financial charges* (11)	251.04	0.00
Charges financières / *Financial charges*	**251.04**	**0.00**
Commissions / *Commission*	46.05	0.00
Produit de change / *Exchange gain*	5'083.70	0.00
Produits financiers / *Financial products*	**5'129.75**	**0.00**
Resultat annuel (avant variation du capital des fonds) / *Annual result (before change in fund capital)*	**616'312.83**	**0.00**
Variation du capital des fonds / *Change in the fund capital*	586'329.39	0.00
Resultat annuel (avant allocation au capital de l'organisation) / *Annual result (before allocation to the capital of the organization)*	**29'983.44**	**0.00**
Allocation (utilisation) du capital libre / *Allocation (use) of free capital*	29'983.44	0.00

Genève, le 20 juillet 2023 / Geneva, 20th of July 2023

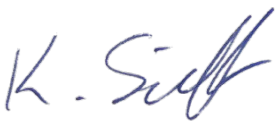


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Tableaux de flux de trésorerie
Cash flow tables

	2022	2021
Résultat annuel (avant allocation au capital de l'organisation) / *Yearly result (before allocation to the capital of the organization)*	29'983.44	n/a
Variation du capital des fonds / *Change in the capital of the funds*	586'329.39	n/a
Amortissements / *Depreciation*	0.00	
(Diminution)/augmentation des provisions / *(Decrease)/increase in provisions*	0.00	n/a
Diminution/(augmentation) des titres / *Decrease/(increase) in placements*	0.00	n/a
Diminution/(augmentation) des créances / *Decrease/(increase) in receivables*	-4'413.00	n/a
Diminution/(augmentation) des stocks / *(Decrease)/increase in stock*	0.00	
(Diminution)/augmentation des dettes à court terme / *(Decrease)/increase in short-tem debts*	-24'681.42	n/a
Flux de trésorerie résultant de l'activité d'exploitation / *Cash flow from operating activities*	**587'218.41**	**n/a**
(Diminution)/augmentation des dettes financières / *(Decrease)/increase in financial debts*	0.00	n/a
Flux de trésorerie résultant de l'activité de financement / *Cash flow resulting from the financing activity*	**0.00**	**n/a**
Variation de liquidités / *Cash flow variation*	**587'218.41**	**n/a**
Etat des liquidités au 01.01 / *Statement of cash at 01.01*	44'954.36	n/a
Etat des liquidités au 31.12 / *Statement of cash at 12.31*	632'172.77	n/a
Justificatif variation des liquidités / *Evidence of change in cash*	**587'218.41**	**n/a**

Genève, le 20 juillet 2023 / Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE
Genève / Geneva

Tableaux de variation de capital
Statement of changes in capital

2022

Capital des fonds / *Funds capital* Fonds affectés / *Earmarked funds*	Etat au 01.01 / *Opening 01.01*	Allocations / *Allocations*	Transferts interne / *Intern transfers*	Utilisation / *Utilisation*	Allocation résultat financier / *Financial result allocation*	Total variation / *Total variation*	Etat au 01.01 / *Balance 31.12*
Giving What We Can Donor Lottery	0.00	136'655.89	0.00	136'655.89	0.00	0.00	0.00
FTX Future Fund	0.00	786'702.01	0.00	200'372.62	0.00	586'329.39	586'329.39
Confédération Suisse / *Swiss Federation*	0.00	47'454.36	0.00	47'454.36	0.00	0.00	0.00
Total capital des fonds / *Total funds capital*	**0.00**	**970'812.26**	**0.00**	**384'482.87**	**0.00**	**586'329.39**	**586'329.39**

Capital de l'organisation / *Capital of the organization* Fonds non affectés / *Non earmarked funds*	Etat au 01.01 / *Opening 01.01*	Allocations / *Allocations*	Transferts interne / *Intern transfers*	Utilisation / *Utilisation*	Allocation résultat financier / *Financial result allocation*	Total variation / *Total variation*	Etat au 01.01 / *Balance 31.12*
Association / *Association*	0.00	24'853.69	0.00	0.00	5'129.75	29'983.44	29'983.44
Total capital des fonds / *Total capital of funds*	**0.00**	**24'853.69**	**0.00**	**0.00**	**5'129.75**	**29'983.44**	**29'983.44**

Genève, le 20 juillet 2023 / Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE

Genève - Geneva

Notes to the financial statements for the year ended December 31, 2022 (Page 1)
Regarding CO 959c

The annual accounts are presented for the first year according to the Swiss GAAP FER 21.

1. General Information

Simon Institute For Longterm Governance
Rue des Photographes 2
1207 Genève

Statutes of the association dated 30th of April 2021.

The Association is created to support policy networks in mitigating existential threats and fostering future flourishing.

2. Accounting Principles

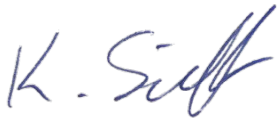
a. Basis for preparing the financial statements
First year of financial activities

The financial statements have been prepared in accordance with the articles of association and the applicable provisions of the Swiss Code of Obligations, the Swiss Civil Code (art. 69a), the Swiss accounting principles Swiss GAAP FER/RPC fundamentals and the norm Swiss Gaap FER/RPC 21. The financial statements are presented in Swiss francs.

b. Foreign currency exchange

Monetary assets and liabilities denominated in foreign currencies are converted into Swiss francs at the rate of exchange as at year-end. Transactions in foreign currencies are translated in Swiss francs using the rates prevailing at the date of the transaction.
The reference is https://ec.europa.eu/info/funding-tenders/procedures-guidelines-tenders/information-contractors-and-beneficiaries/exchange-rate-inforeuro_fr

Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE
Genève - Geneva

Notes to the financial statements for the year ended December 31, 2022 (Page 2)
Regarding CO 959c

c. Revenue recognition

Core fund donations, which are not project specific, are considered as unrestricted funds contributed against a core funding proposal and annual work plan. Unrestricted funds are recognised on an accrual basis: the part of the grant related to the year is recognised as revenue; those committed to subsequent years are not presented in the balance sheet.

Restricted fund donations, which are project specific or include a specific restriction, are considered as restricted funds. Grants received for restricted projects are recognised as an income when expenses are incurred. If they are not used or partially used during the financial year, the unused amounts are recorded in Funds restricted to projects. When used in subsequent years, the restricted funds are reduced accordingly. These movements are captured by the variation of restricted funds in the statement of financial performance.

d. Financial assets

Financial assets are stated at the acquisition cost minus imperment.

e. Receivables

Accounts receivable are reported at their nominal value minus any impairments required.

f. Liabilities

Liabilities are recognized at their nominal amount.

g. Related parties

Related parties are organizations and persons that are able to exercise significant influence, either directly or indirectly, on Simon Institute For Longterm Governance's financial or operational decisions.

Simon Institute For Longterm Governance Board of trustees members and members of the senior management team are considered to be related parties.

Provided they exist and are significant, relations with related parties are disclosed in the notes to the financial statements.

k. Provisions

Provisions are valued at best estimate when the association has a legal obligation because of a past event and if it is probable that a payment will be required to settle the obligation.

Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE
Genève - Geneva

Notes to the financial statements for the year ended December 31, 2022 (Page 3)
Regarding CO 959c

3.Taxation

Tax exemption granted on September 22, 2022, since the 2021 financial year,
for a period of 5 years.

		2022

4. Cash and Cash Equivalent

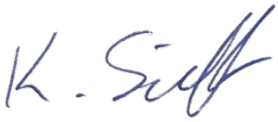
Cash & cash equivalents (in swiss francs)

UBS - Current Account CHF		408'757.85
UBS - Current Account USD	USD 234'832.47	223'414.92
Total		**632'172.77**

6. Other Current Assets :

Insurances paid in advance	4'413.00
Total	**4'413.00**

Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE

Genève - Geneva

Notes to the financial statements for the year ended December 31, 2022 (Page 4)
Regarding CO 959c

8. Account Payable

Wages and social benefits	19'642.89
Total	**19'642.89**

9. Accrued Expenses

Grants received in advance	0.00
Fees to pay	630.05
Total	**630.05**

10.Personnal Expenses

Gross salaries	130'699.75
Social Charges	15'782.82
Total	**146'482.57**

11.Financial expenses

Bank charges	251.04
Total	**251.04**

14.Commitment and Contengencies

Office rental contract is valid through 31st of August 2025 at a value of 63'175.00 / year.

Geneva, 20th of July 2023



SIMON INSTITUTE FOR LONGTERM GOVERNANCE

Genève - Geneva

Notes to the financial statements for the year ended December 31, 2022 (Page 5)
Regarding CO 959c

15. Governing Assembly / Board : Governing board sur site simoninstitute.ch

Président	Konstantinos Katsikopoulos
Treasurer	Nicolas Seidler
Membre	Ralph Hertwig
Membre	Igor Linkov
Membre	Catherine Rhodes

16. Audit :

Simon Institute For Longterm Governance is not subject to audit.

17. Number of employees involved in the association :

Full time person	3
Part time person	1

18. Subsequents Events :

There have been no significant events impacting the 2022 annual accounts between the balance sheet date and the of final approval date by the Board of the financial statements.

Geneva, 20th of July 2023

